



November 18, 2013

Ms. Julie A. Fritzsche
President
Hairmasters Institute of Cosmetology
506 South McClun Street
Bloomington, IL 61701-5547

Certified Mail
Return Receipt Requested
#7012 1640 0000 0567 9044

RE: - Expedited Final Program Review Determination Letter
OPE ID: 03002000
PRCN: 2013-405-28365

Dear Ms. Fritzsche:

From August 15, 2013 through August 25, 2013, Herschel D. Wallace III conducted an off-site program review of Hairmasters Institute of Cosmetology's (Hairmasters) administration of the programs authorized pursuant to Title IV of the Higher Education Act of 1965, as amended, 20 U.S.C. §§ 1070 et seq. (Title IV, HEA programs). The purpose of this Final Program Review Determination Letter is to close the program review.

The focus of the review was the institution's compliance with requirements under the gainful employment consumer information disclosure regulations (34 C.F.R. § 668.6). The review consisted of an examination of Hairmasters' data.

During the review, no significant findings were identified. Furthermore, all gainful employment disclosure information requirements have been met.

Record Retention:

Program records relating to the period covered by the program review must be retained until the later of: resolution of the loans, claims or expenditures questioned in the program review; or the end of the retention period otherwise applicable to the record under 34 C.F.R. § 668.24(e).

We would like to express our appreciation for the courtesy and cooperation extended during the review. Please refer to the above Program Review Control Number (PRCN) in all correspondence relating to this report. If you have any questions concerning this report, please contact Herschel D. Wallace III at (312) 730-1537 or herschel.wallace@ed.gov.

Federal Student Aid

AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

Federal Student Aid, Chicago/Denver School Participation Division
500 West Madison Street Suite 1576, Chicago, IL 60661
www.FederalStudentAid.ed.gov

Hairmasters Institute of Cosmetology

OPE ID: 03002000

PRCN: 2013-405-28365

Page 2 of 2

Sincerely,

(b)(6); (b)(7)(C)

Douglas Parrott
Division Director
Chicago/Denver School Participation Team

cc: Charlotte Ritter, Financial Aid Administrator